



Johannesburg
Stock Exchange

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SERVICE HOTLINE

REFERENCE NUMBER: 234/2021

24 November 2021

CORPORATE ACTION PROCESSING – STELLAR CAPITAL PARTNERS LIMITED SCHEME OF ARRANGEMENT

Shareholders are referred to the renewal of cautionary announcement released on the SENS on 29 July 2021 and are advised that the board of directors of Stellar Capital has resolved to propose to make a cash offer to Stellar Capital shareholders to acquire all the ordinary shares held by Shareholders in the issued share capital of Stellar Capital by way of a scheme of arrangement and the subsequent delisting of the Company from the JSE.

In terms of the Scheme, Shareholders will have the option to either elect to retain all or some of their Shares ("Retain Option") or to elect to accept the Offer and to sell some or all of their Shares ("Cash Option") for a cash consideration of 97 cents per Scheme Share ("Scheme Consideration"), on the basis that Shareholders who make no election will be deemed to have elected to receive the Cash Option in respect of all of their Stellar Capital Shares;

The entire Scheme Consideration for Shareholders that elect the Cash option will thus be deemed a dividend and be subject to dividends tax (where applicable).

Event Details: SCP– CD (Cash Dividend)

Last Day to Trade	2021/11/23
Record Date	2021/11/26
Pay date	2021/11/29
Cash payment rate	97 cps

BDA Processing

Please note that an elective event will not be loaded on BDA.

A CD has been loaded on BDA and will be used to process the event for all shareholders that have elected to take up the repurchase option.

Members are requested to delete all shareholders who have elected not to take up the repurchase offer from the frozen file on B5ACICS before Record Date 26/11//2021.

Markets / Services:

BDA – Corporate Actions

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or e-mail CustomerSupport@jse.co.za